

20 April 2018



NOTICE

Level 5, 50 Pitt Street
Sydney NSW 2000

SCA Unlisted Retail Fund 2 (SURF 2)

Information for Custodians Taxation Components – SURF 2 March Quarter 2018 Distribution

Record Date: **30 March 2018**
Payment Date: **20 April 2018**
Distribution Amount: **1.75 cents per security**

This announcement is relevant to custodians and other intermediary investors in respect of non-resident unitholders. Details of the full year tax components of distributions for the tax year ended 30 June 2018 will be provided in the annual tax statement (AMMA statement) which will be sent to unitholders by the end of August 2018. Australian resident unitholders should not rely on this announcement for the purposes of completing their income tax return.

SCA Unlisted Retail Fund RE Limited (SURF RE) has declared the distribution for the period **1 January 2018 to 31 March 2018** to be **1.75 cents per unit**. It will be paid to unitholders on or about **20 April 2018**.

SURF 2 (ARSN 614 180 237) declares that it is a withholding Managed Investment Trust (“withholding MIT”) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (Commonwealth) and has chosen to be an attribution managed investment trust (“AMIT”) for the purposes of Division 276 of the Income Tax Assessment Act 1997 (Commonwealth) in respect of the income year ending 30 June 2018. Detailed below are the tax components of this distribution. These components are provided solely for the purpose of the withholding MIT non-resident withholding tax and the non-resident interest withholding tax under Subdivision 12-H and Subdivision 12-F (respectively) of Schedule 1 to the Taxation Administration Act 1953 (Commonwealth), and should not be used for any other purpose.

Unitholders should seek their own tax advice in relation to this announcement.

March Quarter 2018 (cents per unit)

	SURF 2
Fund payment ¹	1.192597
Interest income – Australian sourced	0.000000

Any difference between the distribution and the components listed in the table above represent amounts such as non-taxable distributions.

Unitholders should contact SURF Information Line on 1300 780 316 with any queries.

¹ In accordance with section 12-395 of Schedule 1 to the Taxation Administration Act 1953 (Commonwealth) this distribution includes a ‘fund payment’ as shown above in respect of this payment. Unitholders should seek their own tax advice regarding the ‘fund payment’. The ‘fund payment’, as determined in accordance with Subdivision 12A-B of Schedule 1 to the Taxation Administration Act 1953 (Commonwealth), includes the net income of the trust disregarding certain amounts such as dividend income, interest income, royalties, capital gains or losses not in respect of taxable Australian property and amounts not from an Australian source.

SCA Unlisted Retail Fund RE Limited ACN 604 416 284 AFS Licence 473 459 as responsible entity of SCA Unlisted Retail Fund 2 (ARSN 61 418 0237).